

New York Stock Market

New York, February 7.—To those whose interest in the stock market lies in the opportunities for speculation which it presents, the action of the market to-day was disappointing. The pronounced dullness of recent days has been explained partly on the ground that the market was awaiting news of the plans for segregating the Hartman lines, but announcement of the terms overnight failed to stimulate trading to any appreciable extent. One reason advanced for the continued sluggishness was that the essential features of the plan had been disclosed in advance of the official statement, which contained little of importance that was unknown in the street. Operators had hoped, however, that the clearing up of this problem, which has been overhanging the market for months, would be followed by livelier speculation.

At the opening of the market to-day some effort was made to awaken interest. Traders bid up prices generally and the volume of business in the first hour was considerably larger than yesterday. But the pace did not hold. Trading tapered down to small proportions and the market flattened out the same monotonous plan of recent days. The action of the market was a clear demonstration of the lifeless condition to which it has fallen. The tone was particularly flimsy. The Union Pacific displayed strength at times, although Southern Pacific dragged, being sold on the theory that the sale of Union Pacific's holding of this stock would increase the floating supply. The copper industry, however, was the chief feature of the day. The sharp decline in the price of copper abroad strengthened these shares and induced some short covering.

The copper producers' statement of an increase in stocks on hand of nearly 15,000,000 pounds was in keeping with preliminary estimates, and had no marked effect upon the copper shares.

Local traction stocks recovered from their recent weakness. Total sales, \$2,375,000.

Advances 14, 17, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

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New York, February 7.—Money on call, steady at 1/2 per cent; ruling rate, 1/2; closing bid, 1/2; offered at 1/2. Time loans, firm; sixty days, 3/4 per cent; ninety days, 1/2 per cent; six months, 1/2 per cent.

Prime mercantile paper, 4 1/2 per cent.

Stocking exchange, firm, with actual business in bankers' bills, at 4 1/2 for sixty-day bills, and at 4 1/2 for demand.

Commercial bills, 4 1/2.

Bar silver, 62 1/2.

Mexican dollars, 4 1/2.

United States bonds, 100; railroad bonds, irregular.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 215 E. Main Street,
Richmond, Va., February 7, 1913.
SALES AT BOARD.

Virginia Centuries 10-99 at 100; 100 at 100.

STATE SECURITIES. Bid. Asked.

Virginia 2-6, 10-12, 10-12, 10-12.

RAILROAD BONDS. Bid. Asked.

Atlantic Coast Line 100-100, 100-100.

Fredericksburg & Potomac 100-100, 100-100.

Chesapeake & Ohio 100-100, 100-100.

Norfolk & Western 100-100, 100-100.

Southern Railway 100-100, 100-100.

Richmond & Petersburg 100-100, 100-100.

Richmond & York 100-100, 100-100.

Richmond & Chester 100-100, 100-100.

Richmond & Fredericksburg 100-100, 100-100.

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